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M.B.A. - I (Semester - I) (New) (Regular)**Examination, Jan.-2014****PRINCIPLES & PRACTICE OF MANAGEMENT (Paper - I)****Sub. Code : 48320****Day and Date : Thursday, 02-01-2014****Total Marks :70****Time : 10.00 a.m. to 1.00 p.m.**

- Instructions :**
- 1) Q.No. 1 and 5 are compulsory.
 - 2) Attempt any two questions from remaining.
 - 3) Figures to the right indicate full marks.

Q1) Read the case and answer the questions given below it. [20]

A subsidiary company of a large industrial group was not doing well. And everybody, including Directors of the subsidiary as well as the parent company, was dissatisfied, but there was considerable amount of fault - finding and 'Post - Mortem' discussions, rather than constructive decision making.

Director of the company analysed the working of company. He found that parent company and its management as well as policy level managers of subsidiary were responsible for this problem. The chairman of the company was pleased with the diagnosis and took up the matters with the parent company.

However, the discussion at the policy level of the parent company did not bear fruit, and it was decided that subsidiary company should be handed over to another group for running. The chairman resumed his original fault - finding habit with the Executive Director, the Manager etc. which in turn caused frustration and setback to progress of the company.

Questions:

- a) Analyse the case.
- b) Identify the problems.
- c) Suggest remedial measures.

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- Q2)** a) What is the meaning, importance and nature of management? [8]
b) Discuss different approaches to development of management thoughts in brief. [7]
- Q3)** a) What is the meaning, importance and nature of organizing? [8]
b) Discuss the principles of organizing. [7]
- Q4)** a) What is meant by directing? Explain its purpose, need and elements in brief. [8]
b) What are the types of control? Describe the requirements of an effective control system in brief. [7]
- Q5)** Write short notes (any four): [20]
- a) MBO - Advantages & Limitations.
 - b) Skills needed by managers.
 - c) Management challenges in future.
 - d) Types of organisation structure.
 - e) Levels of management.
 - f) Functional Approach to management thoughts.

