



Regu-Y – 376

Seat No.	
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**M.B.A. (Part – I) (Semester – I) (Regular) (New Course) Examination, 2013**  
**MANAGERIAL ECONOMICS (Paper – IV)**  
**Sub. Code : 48323**

Day and Date : Thursday, 10-1-2013

Total Marks : 70

Time : 10.00 a.m. to 1.00 p.m.

- Instructions :** 1) Q. No. 1 and 5 are **compulsory** and attempt **any two** questions from Q. No. 2 to Q. No. 4.  
2) **Draw** the diagrams **wherever** necessary.  
3) Figures to the **right** indicate **full** marks.

1. The following series show the sales of fertilizers in A.P. during 1980 – 85.

Year	Sales (Rs. lakh)
1980	83
1981	92
1982	71
1983	90
1984	169
1985	200

Using the method of least squares, find the trend values and estimate the sales for the next three years.

20

2. a) State the salient features of long-run average cost curve.

8

- b) Examine the law of variable proportion.

7

OR

- a) Define Income-elasticity of demand and distinguish its various types.

8

- b) Review the Hick's theory of trade cycle.

7

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3. a) State the properties of Indifference curve. 8  
b) How price and output are determined in the long-run under monopoly ? 7  
OR  
a) Explain the factors affecting decision making. 8  
b) State the advantages and disadvantages of cost-plus pricing method. 7
4. a) Review the Revealed Preference Theory of Utility Analysis. 8  
b) State the features of perfect competition. 7  
OR  
a) What are the steps involved in analysis of risky decisions ? 8  
b) State the exceptions to the Law of Demand. 7
5. Write short notes on (**any four**) : 20  
a) Defects of cardinal utility analysis.  
b) Control of Trade Cycles.  
c) Increasing Returns to scale.  
d) Scope of Managerial Economics.  
e) Profit planning and control.  
f) Opportunity cost.