

SN - 141

Total No. of Pages : 2

Seat No.	
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**M.B.A. (Part - I) (Semester - I) (CBCS) Examination,
May - 2017**

MANAGERIAL ECONOMICS (Paper - IV) (New)

Sub. Code : 68305

Day and Date : Saturday, 06 - 05 - 2017

Total Marks : 80

Time : 11.00 am. to 2.00 p.m.

- Instructions :**
- 1) Question no. 1 and 2 are compulsory.
 - 2) Attempt any two questions from 3 to 5.
 - 3) Figures to the right indicate full marks.
 - 4) Draw neat diagrams wherever necessary.

Q1) Case Study

[20]

Demand and supply are the two important determinants of price of commodity. In a developing country like India, the factor demand is powerful than the supply. But since last two decades, producer is facing several problems of pricing of the commodity. In the era of globalisation, the reasons for fluctuation in pricing of a commodity is the cumulative effect of changing senerio of Market. structure. Express your views regarding law of demand and Present Market situation with your field work Observations.

- a) What is your openion regarding law of demand and its application?
- b) Are there any exceptions for smooth functioning of law of demand?

Q2) Decision Making related questions.

- a) Calculate the cost figures given in the following table

[10]

Output (units)	Total fixed cost (Rs.)	Total variable cost (Rs.)	Total cost (Rs.)	Average cost (Rs.)
0	50	00	-	50
1	50	10	60	-
2	50	-	70	-
3	-	30	-	26.66
4	50	-	90	-
5	-	50	-	20

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SN - 141

- b) Draw fixed cost, variable cost, total cost and average cost curves with the help of above table after fulfilling appropriate figures of amount. [10]
- Q3)** a) Critically examine the law of variable Proportion. [10]
b) Draw neat diagrams of Marginal and average cost curves in perfect competition and Monopoly Market. [10]
- Q4)** a) Explain the price-output determination Process in Monopoly Market. [10]
b) What are the features of Oligopoly Market? [10]
- Q5)** Write Short Notes on any four. [20]
- a) Scope of Managerial Economics.
 - b) Cross elasticity of demand
 - c) Laws of Returns to Scale
 - d) Characteristics of Monopolistic Competition.
 - e) Cost plus Pricing
 - f) Schumpeters theory of profit.