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M.B.A. (Part - I) (CBCS) (Semester - I)
Examination, May - 2015
MANAGEMENT ACCOUNTING
(Accounts for Managers) (Paper - II) (New Course)
Sub. Code : 57105

Day and Date : Saturday, 23 - 05 - 2015

Total Marks : 80

Time : 3.00 p.m. to 6.00 p.m.

Instructions : 1) Q. 1 and Q. 5 are compulsory and attempt any two out of Q. 2, 3, 4.
 2) Figures to the right indicate full marks.

Q1) The cost of manufacturing 5000 uts of a product consists of :-

Material	Rs. 20000
Wages	Rs. 25000
Chargeable expenses	Rs. 400
Fixed factory overheads	Rs. 16000
Variable factory overheads	Rs. 4000

For manufacturing every 1000 extra units of the product, the cost of production increases are as follows:

Materials - proportionately

Wages - 10% less than proportionately

Chargeable expenses - No extra cost what so ever

Fixed factory overheads - Rs. 200 extra

Variable factory overheads - 25% less than proportionately.

a) Calculate the estimated cost of producing 8000 units of the product.

[10]

P.T.O.

- b) Also find out the cost of 8000 units, if the total factory overheads from 80% of the total wages. [10]

Q2) Enter the following transactions in the

- a) Sales book and post them to ledger accounts 2013. [10]

July 1	Sold two sarees to Hema @ Rs. 15000 less 5% trade discount
July 2	Supplied one saree to Seema Rs. 17000/-
July 3	Babita purchased one saree from us Rs. 2000/-
July 4	Cash sales Rs. 10000/-
July 8	Invoiced 4 sarees to Jaya Rs. 24000/-
July 9	Sold old computer Rs. 10000
July 10	Sold dress material to Rekha Rs. 1000/-

- b) From the following information prepare a Trial Balance as on 30th June 2012. [10]

Discount allowed	1000
Capital	8000
Purchases	12000
Sales	20000
Rent Payable	2000
Discount receivable	1000
Expenses A/c	500
Drawings A/c	2500
Assets	10000
Commission	2000
Rent	3000

Q3) Prepare store ledger from the following using weighted average method of pricing 2013. [10]

1½ opening stock 200 units costing Rs. 2000 Receipts:-

3/2	3000 units	@ Rs. 12 p.u
5/2	100 units	@ Rs. 16 p.u
8/2	200 units	@ Rs. 13 p.u
9/2	100 units	@ -

Issues :-

2/2	100 units
4/2	200 units
7/2	200 units

The physical verification on 6th feb, 2013 revealed a short age of 10 units.

b) The following figures are available from the records of V.K. enterprises as on 31st March 2012 and 2013. [10]

	2012 (Rs.) lakh	2013 (Rs.) kakh
Sales	150	200
Profit	30	50

Calculate :

- The P/V ratio and fixed expenses
- The break even level of sales.
- Sales required to earn a profit of Rs. 90 lakhs.
- Profit / loss that would arise if the sales were Rs. 280 lakhs.

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- Q4) a) Explain in detail the various concepts of financial accounting. [10]
b) Distinguish between financial and cost accounting. [10]

Q5) Write short notes (Any 4) [20]

- a) Need of accounting
- b) Features of tally package
- c) Trial Balance
- d) Angle of incidence
- e) Subsidiary Books
- f) Indirect expenses.

