



Regu-Y – 374

Seat No.	
----------	--

M.B.A. (Part – I) (Semester – I) (Regular) (New) Examination, 2013
MANAGEMENT ACCOUNTING (Paper – II)
Sub. Code : 48321

Day and Date : Tuesday, 8-1-2013
Time : 10.00 a.m. to 1.00 p.m.

Total Marks : 70

- Instructions :** 1) Q. No. 1 and Q.No. 5 are **compulsory**.
2) Attempt **any two** questions from Q. No. 2, 3, and 4.
3) Figures to the **right** indicate marks.

1. From the following information prepare a Trading and Profit and Loss Account and Balance Sheet as on 31st March 2012.

Trial Balance			
	Rs.		Rs.
Cash in hand	1,200	Capital	80,000
Purchases	1,20,000	4% Bank loan	20,000
Opening stock	35,000	Bills payable	22,000
S. Debtors	50,000	S. Creditors	24,000
Plant and Machinery	60,000	Sales	2,00,000
Furniture	15,000	Bad debts reserve	1,200
Bills Receivable	20,000		
Rent and Taxes	10,000		
Wages	16,000		
Salaries	20,000		
Total	3,47,200		3,47,200

P.T.O.

**Adjustments :**

- 1) Closing stock Rs. 40,000
- 2) Provide outstanding liabilities : Rent and taxes Rs. 2,000; Wage Rs. 3,000; and Salaries Rs. 4,000.
- 3) Depreciation on plant and machinery @ 5%, on furniture @ 10%;
- 4) Write off Rs. 500 as bad debts.
- 5) Create bad debts reserve @ 2.5% on sundry debtors.

20

OR

1. A) Abcd Ltd. purchased and issued the materials during the month of December 2011 in the following order :

1 st Dec. 2011	Opening stock 1000 units at Rs. 26 each
5 th " "	Purchased 500 units at Rs. 24.50 each
7 th " "	Issued 750 units
10 th " "	Purchased 1500 units at Rs. 24.00 each
12 th " "	Issued 1100 units
15 th " "	Purchased 1000 units at Rs. 25.00 each
17 th " "	Issued 500 units
18 th " "	Issued 300 units
25 th " "	Purchased 1500 units at Rs. 26.00 each
29 th " "	Issued 1500 units

By using FIFO method of issue find out value of closing stock.

10

- B) Following information is given :

Selling price per unit	Rs. 5.00
Marginal cost per unit	Rs. 3.00
Fixed cost	Rs. 10,000

Calculate :

- i) Break-even point in units.

5

- ii) The Profit from sales of Rs. 40,000.

5



2. A) Define financial accounting. 5
- B) Explain the accounting process and system with the help of Journal book, Ledger book, Subsidiary books and Trial balance. 10
3. A) What do you mean by cost accounting and inventory valuation methods? 5
- B) Explain in brief simple average method, and weighted average method of inventory valuation. 10
4. A) Define Management Accounting. 5
- B) Explain with formulaes the profit volume ratio, breakeven point and margin of safety. 10
5. Write short notes (**any four**) : 20
- a) Accounting concepts.
 - b) Cost unit and cost centre.
 - c) Elements of cost.
 - d) Depreciation policies : SLM; and WDV.
 - e) Objectives of cost accounting.