

Seat No	
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**M.B.A. (Part - I) ( Semester – I)(New Course) Examination, 2011**  
**Paper –VIII : LEGAL FRAMEWORK OF BUSINESS**

Day and Date: Thursday, 13-01-2011  
Time : 10.30a.m. to 1.30 p.m.

Total Marks : 70

**Instructions** : 1) *Q. No. 1 and Q. No. 5 are Compulsory*

2) *Attempt any two questions from Q.No. 2 to Q.No. 4.*

1. Attempt the following problems, giving reasons. Are the following offers valid? **20**
- a) A garment store gave the following advertisement in a newspaper . “  
Special sale for tomorrow only. Men’s Night suits reduced from Rs. 200 to Rs. 100.”
- b) P says to Q, “ J will sell you a camera.” P. owns three different types of cameras of various prices.
- c) An auctioneer displays a refrigerator before a gathering in an auction sale.
- d) A advertises in the stateman that he would pay Rs. 200 to anyone who finds and returns his lost dog.

OR

- a) Attempt the following problems, giving reasons **10**
- 1) A, the holder of a bill, transfers it to B without consideration. B also transfers it to C without consideration. C transfers it to D for value. D transfers it to E, without consideration. Discuss the rights of E against A,B,C, and D.

**P.T.O.**

2) L, the owner of a gold mine in West Africa, sold the mine to M. During the preliminary discussion L had made certain statements about the mine which were incorrect, though L honestly believed them to be true. After having worked the mine for six months M discovered the true position . What remedies, if any will M have ?

b) Attempt the following problems, giving reasons. **10**

1) A and B of Delhi each deposit Rs. 1000 with C to abide by the result of a bet between them. A wins the bet. C refuses to pay the amount to A.

Can A recover the amount from C ?

2) A bill is drawn, payable at 50, Lucknow Road, Kanpur but does not contain the name of the drawee. B, who resides at 50, Lucknow Road, Kanpur accepts the bill. Is it a valid bill ?

2. a) Explain the constitution and Jurisdiction of District Forum.

b) State briefly the law relating to competence of parties to a contract **15**

3. a) What are different kinds of meetings?

b) Distinguish between a bill and a cheque **15**

4. a) Explain the provisions relating to Lock – Out

b) Explain the term free Consent **15**

5. Write Short notes on **any four** : **20**

1) Industrial dispute

2) Electronic Governance

3) Negotiation

4) Articles of Association

5) Consumer

6) Retrenchment

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