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**B.C.A. (Faculty of Commerce) (Part - I) (Semester - II) (New)
Examination, April - 2016**

Paper - 204 : FINANCIAL ACCOUNTING WITH TALLY

Sub. Code : 59579

Day and Date : Saturday, 23 - 04 - 2016

Total Marks : 80

Time : 3.00 p.m. to 6.00 p.m.

- Instructions :
- 1) Q.No. 8 is compulsory.
 - 2) Solve any Four questions from QNo - 1 to QNo. -7.
 - 3) All questions carry equal marks.

Q1) A Company Ltd,. was registered with capital of Rs. 2,00,000 divided in 2000 equity shares. The trial Balance of the company as on 31st March 2014 was as under. [16]

Trial Balance

Particular	Rs.	Rs.
Issued Share Capital		1,00,000
Motor	37,000	
Sundry Debtors	9,600	
Salary	15,000	
Bank Interest and Charges	400	
Rent Received		3,500
Travelling Expenses	4,000	
Machinery	80,000	
Sales		1,05,000

P.T.O.

Building	50,000	
Discount Allowed	1,500	
Sundry Creditors		16,800
Wages	8,000	
Bank Overdraft		12,200
Stock on 1-4-2013	7,000	
Profit & Loss appropriation account		22,500
Purchases	30,000	
Carriage	2,000	
Cash-in-hand and at Bank	1,000	
Printing & Stationery	2,000	
Repairs & Renewals	1,500	
Director's Remuneration	2,500	
Audit Fees	500	
Calls in arrears	3,000	
Interim Dividend	5,000	
	2,60,000	2,60,000

Adjustments:

- Stock on 31-3-2014 Rs. 6,000.
- Create reserve for Doubtful Debts an 5% on Debtors.
- Depreciation on Machinery by Rs. 2,000, Building Rs. 7,000 and Motor Rs. 620.
- Outstanding Wages were Rs. 1,000.
- Director declared a final dividend at 20% on paid up capital.

Prepare Trading Account, Profit & Loss Account, Profit & Loss Appropriation Account for the year ending 31-3-2014 and Balance Sheet on that date.

Q2) Given below is the Receipt and Payment Account of Nasik Sports Society for the year ended 31st December 2014. [16]

Receipts and Payments Account

Dr.			Cr.
Receipt	Rs.	Payments	Rs.
To Entrance Fees	20,000	By Salaries	20,000
To Donation for Building	2,50,000	By Gardening	3,000
To General Donation	30,000	By Building	2,00,000
To Subscriptions	40,000	By Printing & Stationary	2,000
To Interest on Investments	1,000	By Furniture	40,000
To Rent Received	9,000	By Telephone Charges	4,000
		By Sports Equipments	30,000
		By Insurance	1,000
		By Investments	40,000
		By Balance	10,000
	3,50,000		3,50,000

Additional Information:

- Subscriptions outstanding for the year 2014 Rs. 8,000.
- Subscriptions received in advance for the year 2015 Rs. 500.
- Salaries outstanding Rs. 1,000.
- Prepaid insurance Rs. 3,000
- Half of the entrance fees are to be capitalised.
- Depreciate Building by 4%, Furniture by 10% and Sports Equipments by 20%.

Prepare:

- Income and Expenditure Account for the year ended 31st December, 2014.
- Balance Sheet as on that date.

- Q3)** Explain the concept of Group and Ledger in Tally. [16]
- Q4)** Describe concept of VAT. What are the different benefits of VAT? [16]
- Q5)** What is Voucher? Explain different types of Vouchers. [16]
- Q6)** Describe various features of Tally and explain creation of company using Tally. [16]
- Q7)** Explain the following: [16]
- Report of Profit & Loss Account.
 - Types of Shares Capital.
- Q8)** Write short answer (Any Two): [16]
- Types of Debentures.
 - Order Processing.
 - Gate way of Tally.
 - Format of Income and Expenditure Account.