

Seat No.	
----------	--

B.C.A. (Part - I) (Semester - II) Examination, April - 2015
Paper - 204 : FINANCIAL ACCOUNTING WITH TALLY (New)
Sub. Code : 59579

Day and Date : Thursday, 16 - 04 - 2015

Total Marks : 80

Time : 03.00 p.m. to 6.00 p.m.

- Instructions :
- 1) Q. No. 8 is compulsory.
 - 2) Solve any four questions from Q. No. - 1 to Q. No.-7.
 - 3) All questions carry 20 marks.

Q1) The following balances were extracted from the books of 'B Kulkarni Ltd.,
 For the year ended 31st March 2014. [16]

Particular	Rs.
Building	6,00,000
Furniture	60,000
Motor Vehicle	60,000
Equity Shares of Companies	4,00,000
Stock in trade at cost	4,00,000
Sundry Debtors, unsecured considered goods	2,80,000
Cash at bank	1,72,000
Advance against construction of building	1,30,000
Share capital	
1000 equity shares of Rs 100 each	10,00,000
Sundry Creditors	3,50,000
Profit and Loss Account (Credit)	20,000
Gross Profit	10,00,000
Dividend received on investments	10,000
Salaries and wages	2,20,000
Direct fees	8,000
Electricity charges	25,000
Rates, taxes and insurance	10,000
Auditor fees	15,000

Prepare the profit and Loss Account of the company for the year ended 31st March 2014 and the Balance Sheet as on that date after the following adjustment:

P.T.O.

- Provide 10% depreciation per annum on all fixed assets.
- Stock has been revalued as Rs 3,60,000 This has not yet been considered.
- Debts more than 6 months are Rs. 80,000
- Provide 50% for taxation.

Q2) The treasurers of Samrat Club, Kolhapur prepared the following Receipt and Payments Account for the year ended 31st March 2013.

Receipt and Payments Account

Dr		Cr	
Receipt	Rs	Payments	Rs
To Cash-in-hand(1-4-2012)	150	By Salaries	3000
To Cash-in-bank (1-4-2012)	1670	By Repairs	1400
To subscription	5600	By Purchase of Second hand motor car	9500
To Donations	7000	By Sundry Expenses	500
To Social Events	3000	By Postage and stationary	500
		By Insurance	200
		By Social events expenses	1600
		By Cash-in-hand (31-3-2013)	220
		By Cash-in-Bank (31-3-2013)	500
	17420		17420

You are given the following additional information :

- Subscription Rs. 1400 is outstanding on 31st March 2013 and subscription of Rs. 400 are received in advance.
- Rs. 1000 and Rs. 600 is to be provided for depreciation on leasehold premises and equipments respectively.
- As on 31st March 2012 the book values of fixed assets were leasehold premises Rs. 24000 and equipments Rs. 8000.

- iv) Insurance prepaid up to 30th June 2013 Rs 50.
- v) Capitalise donations.

You are required to prepare :

- a) A statement showing capital fund of the Club as on 1-4-2012.
- b) The Income and Expenditure Account for the year ended 31st March 2013.
- c) The balance sheet as on 31st March 2013.

[16]

Q3) Explain the features of tally and also various steps for creation of company. [16]

Q4) Explain the concept of VAT and write different benefits of VAT. [16]

Q5) Explain the voucher entry with bill wise details Interest computation using Tally. [16]

Q6) Explain the following : [16]

- a) Classification of Debenture.
- b) Types of Share Capital.

Q7) Explain the report of Profit and Loss Account and Balance Sheet. [16]

Q8) Write short answer (Any Two) : [16]

- a) Groups and Ledgers.
- b) TCS reports.
- c) Types of shares.
- d) Gate way of Tally.

