

Seat No.	
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B.B.A. (Part - III) (Semester - V) Examination, April - 2016
FUNDAMENTALS OF BUSINESS LAWS & TAX LAWS - I (Paper - I)
Sub. Code : 43951

Day and Date : Friday, 22 - 04 - 2016

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1) “All contracts are agreements but all agreements are not contracts”? Comment. [14]

OR

When does property in goods sold pass from the seller to the buyer? Explain.

Q2) Write short answers (Any Two) : [16]

- a) What is meant by supervening Impossibility?
- b) When can a condition be treated as warranty?
- c) What are the Indirect Taxes?

Q3) Write short notes (Any Two) : [10]

- a) Classification of law.
- b) Types of damages.
- c) Essentials of contract of sale of goods.
- d) Capacity to contract

