

Seat No.	
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B.B.A (Part - II) (Semester - IV) Examination, November - 2015
COST AND MANAGEMENT ACCOUNTING (Paper - II)
Sub. Code : 43944

Day and Date : Thursday, 19 - 11 - 2015

Total Marks : 40

Time : 3.00 p.m. to 5.00 p.m.

- Instructions : 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q1) Following are the summarised Balance sheets of 'X' ltd. as on 31st March 2013 and 2014.

Liabilities	2013	2014	Assets	2013	2014
Equity share capital	200000	250000	Bank	35000	16000
12% Debentures	100000	80000	stock	40000	75000
10% pref. shares	50000	80000	Bills receivable	20000	50000
public Deposits	20000	30000	Debtors	70000	100000
loans	50000	80000	Machinery	75000	60000
Reserves	20000	25000	furniture	10000	8000
P/L a/c	50000	60000	land	170000	280000
provision for			Building	140000	99000
Deprn. on Machine	10000	15000			
proposed Dividend	20000	25000	Goodwill	30000	25000
creditors	40000	50000			
Bills payable	30000	18000			
	<u>590000</u>	<u>713000</u>		<u>590000</u>	<u>713000</u>

Additional Information:

C - 21

- a) Depreciation charged during 2014 was Rs.4000 on furniture, Rs.12000 on machinery and Rs.20000 on Buildings.
- b) Redemption of debentures was made at 10% premium.
- c) Part of machinery was sold for Rs.15000 at a loss of Rs. 4000.
- d) During 2014 interim dividend was paid Rs.10000 and income tax was paid Rs.5000/-

Prepare - statement of changes in working capital funds flow statement.
(Show working notes) [14]

OR

“A fund flow statement is a better substitute for an income statement” comment.

Q2) Write short Answers: (Any two)

[16]

- a) What do you mean by cash from operating activities? How is this calculated?
- b) What is human resource accounting? Write the importance of Human Resource Accounting.
- c) What do you mean by Reports ? State the various uses of Reports to the Management.
- d) Calculate the following ratios from the given Balance sheet:
 - i) current Ratio
 - ii) Fixed Assets to Net worth Ratio
 - iii) Debt equity Ratio

Balance Sheet

Liabilities	Amt. (Rs)	Assets	Amt.(Rs)
600 shares of Rs 100each	60000	land	40000
General Reserve	35000	plant	20000
Dividend Equalisation Reserve	5000	Machines	27500
Long term loans	20000	Investments	25000
Bills payable	30000	Inventories	30000
provision for tax	5000	Bills Receivable	13500
profit & Loss A/C		Cash and Bank	12000
		preliminary Expenses	8000
Balance	1000		
Current year	20000		
	<u>176000</u>		<u>1,76,000</u>

Q3) Write short Notes (Any two).

[10]

- Liquidity Ratios.
- Types of Reports.
- Funds from operation.
- Sources of funds.

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