

Seat No.	
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B.B.A. (Part - II) (Semester - IV) Examination, Dec. - 2013
COST AND MANAGEMENT ACCOUNTING (Paper - II)
Sub. Code : 43944

Day and Date : Wednesday, 04 - 12 - 2013

Total Marks : 40

Time : 3.00 p.m to 5.00 p.m.

- Instructions : 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q1) Following are the Balance-Sheets of M/s Ram Vilas and Co. as on 31st March 2010, and 2011. You are required to prepare [14]

Funds flow statement and schedule of charges in working capital

	2010 Rs.	2011 Rs.
Current Liabilities		
Creditors	36,000	33,000
Bank overdraft	37,500	20,400
Provision for Taxation	9,000	12,600
Proposed Dividends	15,000	17,400
Share Capital	<u>97,500</u>	<u>83,400</u>
	2,20,000	2,44,000
Share-Premium	-	6,000
Profit and Loss A/c	3,000	3,600
Debentures	18,000	21,000
General Reserve	6,000	6,000
Provision for Depreciation	33,000	45,000
	<u>3,77,500</u>	<u>4,09,000</u>

Current Assests		
Debtors	60,000	72,000
Stock	90,000	1,05,000
Prepaid Exps.	900	1,500
Cash	<u>3,600</u>	<u>10,500</u>
	1,54,500	1,89,000
Plant and Machinery	90,000	96,000
Good will	33,000	24,000
Land	<u>1,00,000</u>	<u>1,00,000</u>
	3,77,500	4,09,000

OR

What do you mean by Funds Flow Statement? Explain the items of sources and application of funds.

Q2) Attempt Any Two of the following. [8]

a) Following is the Trading and profit and loss A/c and Balance-Sheet of Rahul steel Industries for the year ended 31st March, 2010. You are required to calculate the following ratios.

- i) Current Ratio
- ii) Acid Test Ratio
- iii) Stock Turn over Ratio
- iv) Gross Profit Ratio

Trading and profit and Loss A/c

(For the year ended 31st March 2010)

	Rs.		Rs.
To opening Stock	14,500	By sales	75,000
To purchase	61,000	By closing Stock	15,500
To G/p c/d	15,000		
	<u>90,500</u>		<u>90,500</u>
To sundry Exp.	8,000	By G/p b/d	15,000
To N/P	7,000		
	<u>15,000</u>		<u>15,000</u>

Balance-Sheet as on 31st March 2010

Liabilities	Amt Rs.	Assets	Amt Rs.
Share Capital	70,000	Stock	15,500
Reserve and Supply	12,000	Debtors	8,000
Bank Overdraft	3,500	Cash	22,000
Creditors	10,000	Fixed Assets	55,000
O/S Exp.	5,000		
	1,00,500		1,00,500

b) You are required to prepare ‘cash flow statement’ from the following information. **[8]**

- i) Dividends amount Rs. 7000 were paid during the year.
- ii) Plant was purchased for Rs 30,000
- iii) Goodwill amount Rs 10,000 was written off during the year.
- iv) Rs. 12,000 debentures Loan was redeemed.

Liabilities	2010	2011	Assets	2010	2011
	Rs.	Rs.		Rs.	Rs.
Share Capital	1,40,000	1,48,000	Cash	18,000	15,600
12% Debentures	24,000	12,000	Debtors	29,800	35,400
Creditors	20,720	23,680	Stock	98,400	85,400
Provision for					
Doubtful Debts	1,400	1,600	Plant	40,000	60,000
Profit and Loss A/c	20,080	21,120	Goodwill	20,000	10,000
	2,06,200	2,06,400		2,06,200	2,06,400

- c) What are Accounting Ratios? Explain the meaning and Significance of Liquidity Ratios. **[8]**
- d) Distinguish between cash flow statement and funds flow statement. **[8]**

Q3) Write short Answer (Any Two) :

[10]

- a) Classification of Ratios.
- b) Types of Reports.
- c) Advantages of Human Resource Accounting.
- d) Cash Flow statement.

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Particulars	2019	2020
Revenue	100000	120000
Cost of Sales	(60000)	(70000)
Gross Profit	40000	50000
Operating Expenses	(20000)	(25000)
Operating Profit	20000	25000
Finance Costs	(5000)	(6000)
Profit Before Tax	15000	19000
Tax Expense	(3000)	(3800)
Profit After Tax	12000	15200