

B – 279

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B.B.A. (Part - II) (Semester - IV) Examination, November - 2017
Business Economics (Macro - II) (Paper - IV)

Sub. Code : 43946

Day and Date : Friday, 03 - 11 - 2017

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw the diagrams wherever necessary.

Q1) What is business cycle? Describe its nature and phases. [14]

OR

What are the main factors responsible which hinders the economic growth of underdeveloped countries?

Q2) Write short answers (any two): [16]

- a) Explain merits and demerits of indirect taxes.
- b) What is deficit financing? Explain the objectives of deficit financing.
- c) What do you mean by fiscal policy? Explain the objectives of fiscal policy.
- d) Explain the various instruments of monetary policy.

P.T.O.

Q3) Write short notes (any two):

- a) Schumpeter's innovation theory of business cycle.
- b) Causes of public expenditure.
- c) Economic growth and technological progress.
- d) Direct taxes.

