

Seat No.	
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B.B.A. (Part - II) (Semester - III) Examination, May - 2017

BUSINESS ECONOMICS (Macro - I) (Paper - I)

Sub. Code : 43939

Day and Date : Wednesday, 03 - 05 - 2017

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw the diagrams wherever necessary.

Q1) Define national income. How is it measured? [14]

OR

Define money. Explain the functions of money.

Q2) Write short answers: (any two) [16]

- a) Explain the contribution of Milton Friedman to the Quantity theory of money.
- b) Explain Keynesian Theory of Employment.
- c) Discuss the factors affecting the investment function.
- d) What is inflation? Discuss the causes of inflation.

Q3) Write short notes: (any two) [10]

- a) Macro economics.
- b) Consumption function.
- c) Deflation.
- d) Monetary measures to control inflation.

