

Seat No.	
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Total No. of Pages : 1

**BBA (Part - I) (Semester - II) Examination, Nov. - 2013**  
**BUSINESS ECONOMICS (Micro) (Paper - II)**  
**Sub. Code : 22931**

**Day and Date : Wednesday, 20 - 11 - 2013**  
**Time : 3.00 p.m. to 5.00 p.m.**

**Total Marks : 50**

- Instructions :**
- 1) All the questions are compulsory.
  - 2) Figures to the right indicate full marks.
  - 3) If necessary draw the diagram.

**Q1)** What is monopolistic competition? Discuss Price determination under monopolistic competition. **[15]**

OR

Critically Examine marginal productivity theory of Distribution.

**Q2)** Write short answers (any two) **[2×10=20]**

- a) What is wages? Explain minimum wage and living wage.
- b) Explain price discrimination.
- c) Explain Risk and uncertainty theory of profit.
- d) Explain concept of welfare and its determinants.

**Q3)** Write short notes (Any three) **[3×5=15]**

- a) Oligopoly
- b) Selling cost
- c) Features of monopoly
- d) Prof: Dr. H. Dalton views on welfare.
- e) Quasi Rent.

