

Seat No.	
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B.B.A. (Part - I) (Semester - II) Examination, March - 2014
BUSINESS ECONOMICS (Micro) (Paper - II)
Sub. Code : 22931

Day and Date : Friday, 28 - 03 - 2014

Total Marks : 50

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw neat diagrams wherever necessary.

Q1) Explain the short run Price determination of firm in perfect competition. [15]

OR

Critically evaluate the Modern Theory of Rent.

Q2) Write short Answers (any two) [20]

- a) Explain the Liquidity theory of Interest.
- b) Evaluate the uncertainty theory of Profit.
- c) State the features of Oligopoly.

Q3) Write short Notes (any three): [15]

- a) Concept of welfare state.
- b) Selling cost
- c) Quasi Rent.
- d) Features of Monopoly.
- e) Minimum and Living Wages.

