

Seat No.	
-------------	--

B.B.A. (Part - I) (Semester - II) Examination, April - 2017
Business Economics (Micro) (Paper - II)
Sub. Code : 22931

Day and Date : Monday, 24 - 04 - 2017

Total Marks : 50

Time : 12.00 noon to 02.00 p.m.

- Instructions:
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw neat diagrams wherever necessary.

Q1) Explain the various features of a perfectly competitive market. How is price of a commodity determined under it? [15]

OR

Explain the marginal Productivity Theory of Distribution.

Q2) Write short answers (any two) : [20]

- a) Define price discrimination. Explain the various forms of price discrimination.
- b) What is oligopoly? Explain the important features of oligopoly.
- c) Explain the risk and uncertainty theory of profit.
- d) State the concept and determinants of welfare.

Q3) Write short notes (any three) [15]

- a) Features of monopoly
- b) Monoplistic competition
- c) Price leadership
- d) modern theory of Rent
- e) Views of Dr. Amartya sen on welfare