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B.B.A. (Part - I) (Semester - II) Examination, April - 2016
BUSINESS ECONOMICS (Micro) (Paper - II)
Sub. Code : 22931

Day and Date : Tuesday, 26 - 04 - 2016

Total Marks : 50

Time : 12.00 noon to 02.00 p.m.

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.
3) Draw neat diagrams wherever necessary.

Q1) What is monopoly? How are price and output determined under monopoly? [15]

OR

Critically examine schumpeter's Innovation theory of profit.

Q2) Write short answers (any two) [20]

- a) What is perfect competition? Mention the features of perfect competition.
- b) Explain sweezy's kinked demand curve model of oligopoly.
- c) Explain Keynes' liquidity preference theory of interest.
- d) State the role of government in welfare state.

Q3) Write short notes (any three) [15]

- a) Classification of markets.
- b) Features to monopolistic competition
- c) Price leadership
- d) Quasi - rent
- e) A.C. pigou's views on welfare.

