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B.B.A. (Part - I) (Semester - II) Examination, 2013**BUSINESS ECONOMICS (Micro - I) (Paper - II)****Sub. Code : 43931****Day and Date : Saturday, 13 - 04 - 2013****Total Marks : 40****Time : 3.00 p.m. to 5.00 p.m.**

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw neat diagrams wherever necessary.

Q1) What is Perfect Competition? State the Price determination of firm in short run. **[14]**

OR

Explain the Marginal Productivity Theory of Distribution.

Q2) Write short answers (Any **Two**) **[16]**

- a) State the Concept of price discrimination.
- b) Explain the features of oligopoly.
- c) Explain the Innovation theory of profit.
- d) State the determinants of welfare.

Q3) Write short notes (Any **Two**) **[10]**

- a) Classification of markets.
- b) Features of monopoly.
- c) Quasi rent.
- d) Amartya Sen's view on welfare.

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