

Seat No.	
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BBA (Part - I) (Semester - II) Examination, 2013
Business Economics (Micro) (Paper - II)
Sub. Code : 22931

Day and Date :

Time :

Total Marks : 50

- Instructions :**
- 1) **All the questions are compulsory**
 - 2) **Figures to the Right indicate full marks.**
 - 3) **If necessary draw the diagram.**

Q.1) What is perfect competition? Explain the price determination under perfect competition. [15]

OR

Critically evaluate the marginal productivity theory of distribution.

Q.2) Write short answers (Any Two) [20]

- a) Explain the short run and long run equilibrium under monopolistic competition.
- b) What is interest ? Explain the liquidity preference theory of interest.
- c) What is price Discrimination? Discuss when price discrimination is possible .
- d) Discuss welfare state and the role of Government.

Q.3) Write short notes (any three) [15]

- a) Features of monopoly
- b) Product differentiation and selling cost.
- c) Risk and uncertainty theory of profit.
- d) Oligopoly
- e) Views of proof A.C.Pigou on welfare.

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