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**B.B.A. (Part - I) (Semester - I) Examination, 2013****FINANCIAL ACCOUNTING (Paper - I)****Sub. Code : 22922****Day and Date : Tuesday, 02 - 04 - 2013****Total Marks : 50****Time : 3.00 p.m. to 5.00 p.m.**

- Instructions :** 1) **All questions are compulsory.**  
2) **Figures to the right indicate marks.**

**Q1) Prepare final accounts as on 31.03.2010 from the following information: [15]**

Trial Balance : -

Particulars	Debit (Rs.)	Credit (Rs.)
Sundry Creditors	—	46,000
Rent	1,200	—
Cash at Bank	3,000	—
Cash in Hand	1,400	—
Stock on 01.04.2009	16,000	—
Bad debts	1,000	—
Discount	400	—
Discount	—	1,000
Purchases	1,10,000	—
Sales	—	1,68,000
Carriage on sales	3,600	—
Plant and Machinery	20,000	—
Sales returns	8,000	—
Purchases returns	—	4,000
Carriage on purchases	1,000	—
Furniture & fixture	12,000	—
Insurance and office expenses	3,000	—

**P.T.O.**

Particulars	Debit (Rs.)	Credit (Rs.)
Salaries	6,000	
Bills Receivable	12,000	
Drawings	12,000	
Wages	12,000	
Provision for doubtful debts		2,000
Capital		50,000
Sundry debtors	40,000	
Commission	8,400	
<b>Total</b>	<b>2,71,000</b>	<b>2,71,000</b>

Adjustments:—

- 1) Closing stock Rs. 20,000.
- 2) Insurance prepaid Rs. 200.
- 3) Outstanding salary Rs. 1,000 and outstanding rent Rs. 200.
- 4) Maintain R.D.D. at 6% on debtors.
- 5) Depreciate plant & machinery at 10% and furniture & fixture at 5%.

OR

What is Financial accounting? Explain any five accounting concepts.

**Q2)** Write short answers (any two):

**[20]**

- a) What is "Journal book"? Write the necessity of writing Journal book.
- b) Write the objectives of book-keeping and accountancy.
- c) What is subsidiary books? Write in brief about any four subsidiary books.



- d) On 31-12-2011, the passbook of Mr. Premchand showed a credit balance of Rs. 1,000. On comparing it with cash book, the following differences were discovered.
- i) Cheques deposited with Bank before 31-12-2011, but not yet collected Rs. 400.
  - ii) Cheques issued upto 31-12-2011 but yet not presented for payment Rs. 150.
  - iii) The bank has collected dividend Rs. 25 and has charged Rs. 5 as collection charges. Entries of these transactions do not appear in cash book.
  - iv) The bank has paid electricity bill of Mr. Premchand Rs. 18 for the month of November 2011. This transaction appears only in the Passbook.
  - v) The debit column of Bank A/C in cash book is added short by Rs. 10. Prepare Bank Reconciliation statement.

**Q3)** Write short notes (any three):

[15]

- a) Trial balance.
- b) Ledger book.
- c) Classification of accounts.
- d) Rectification of errors.
- e) Financial Accounting Process.

