



Rayat Shikshan Sanstha's

Karmaveer Bhaurao Patil Institute of Management Studies and Research, Satara

### **Institute Innovation Council (IIC)**

**Date: - 4/10/2024**

### **Notice**

All the Students of MBA, DBM, BBA, BCA are hereby informed that our institute has formed IIC (Institutions Innovation Council). It helps students in Entrepreneurship, Startup, innovation, IPR Activities and many more. IIC Provides up to 20 Lakhs funding for different business plans and 3 lakhs for Startups. For this Cell, It is mandatory to take active participation from students. So it is mandatory to join in IIC cell for future development.

#### **Objectives of IIC:-**

1. To support Institute's innovation and entrepreneurship initiatives that ensures a healthy ecosystem for its stakeholders specially students and faculties.
2. To motivate various departments, cells and clubs to undertake activities for institute's stakeholders towards IIC's vision and mission.
3. To conduct orientation and sensitizing activities for faculties and students to make them vibrant in IIC's vision and mission.
4. To create a vibrant local innovation ecosystem.
5. Start-up supporting mechanism in HEIs.
6. Prepare institute for Atal Ranking of institutions on innovation achievements framework.
7. Establish function ecosystem for scouting ideas and pre-incubation of ideas.
8. Develop better cognitive ability among students.

#### **Function of IIC**

- To conduct various Innovation, IPR and entrepreneurship-related activities prescribed by MIC in time bound fashion.
- Identify and reward innovations and share success stories.
- Organize periodic workshops/ seminars/ interactions with entrepreneurs, investors, professionals and create a mentor pool for student innovators.